

enewmedia
e-NEW MEDIA COMPANY LIMITED
(incorporated in Hong Kong with limited liability)
(Stock Code: 128)

CHANGE IN DIRECTORSHIP

The Board of Directors (the "Board") of e-New Media Company Limited (the "Company") is pleased to announce that Mr. Cecil Sze Tsung CHAO ("Mr. Chao") has been appointed as an Independent Non-executive Director of the Company with effect from 21 September 2004.

The Board also announces that Mr. Raymond Wai Pun LAU ("Mr. Lau") has been re-designated from an Independent Non-executive Director to a Non-executive Director of the Company with effect from 21 September 2004.

Mr. Chao, aged 67, has been the Executive Chairman of Cheuk Nang (Holdings) Limited, a Hong Kong listed company, since 1988. He obtained a Bachelor of architecture degree, with honours, from the University of Durham, England and subsequently worked for property companies, architectural firms, Hong Kong Government Buildings Department and Architectural Office for forty years. He is a Hong Kong registered architect and a member of the Royal Institute of British Architect.

Mr. Chao has no relationship with any Directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lau, aged 55, joined the Board in March 2001. He is the Senior Partner of Ford, Kwan & Co. Solicitors & Notaries. He is a solicitor of the High Court of Hong Kong and he is also qualified to practise in the United Kingdom and the Australian Capital Territory. He is also a notary public and China-appointed Attesting Officer. He is presently an Independent Non-Executive Director of Milkyway Image Holdings Limited, a Hong Kong listed company.

Mr. Lau has no relationship with any Directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract signed between Mr. Chao or Mr. Lau and the Company. Mr. Chao and Mr. Lau are subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. Mr. Chao and Mr. Lau will be entitled to the Directors' fee of HK\$20,000 per annum, which is determined by the Board with reference to their duties and responsibilities with the Company.

The Board would like to take this opportunity to welcome Mr. Chao for joining the Company as an Independent Non-executive Director.

By order of the Board
e-New Media Company Limited
Joseph Wing Kong LEUNG
Chairman

Hong Kong, 21 September 2004

As at the date of this announcement, the Executive Directors are Mr. Joseph Wing Kong LEUNG (Chairman), Mr. James C. NG (Chief Executive Officer), Mr. Derek Wai Choi LEUNG and Mr. Wing Tung YEUNG; the Non-executive Director is Mr. Raymond Wai Pun LAU; and the Independent Non-executive Directors are Mr. Cecil Sze Tsung CHAO, Dr. Jen CHEN and Mr. Ian Grant ROBINSON.